VERITAS

2nd May 2018

The Catalyst Trusteeship Service Ltd
(Erstwhile GDA Trusteeship Limited)
Office No.83-87,
8th Floor, Mittal Tower,
'B'Wing, Nariman Point,
Mumbai – 400 021.

Dear Madam,

Sub: Statutory Compliance - Report for the Half Year Ending 31st March 2018
Ref: Non-Convertible Debentures (NCDs) issued by the Company

With reference to the above, we submit herewith the information and documents as per the regulations, please find below the followings for the Half Year ended 31st March 2018.

1. Audited Financial Results for the year ended 31st March 2018 : Enclosed Via Annexure - 1

2. Credit Ratings and Change :

Rating Agency	Type	Rating
CARE	NCDs	BBB- Stable

3. Asset Cover available, in case of non-convertible debt securities :

Rs. In Crores

ISIN	Issue Amount	Outstanding Amount	Asset Cover	Book Debts Hypothecated
INE448U07018	19.00	19.00	1.00 times	19.13
INE448U07034	35.00	35.00	1.10 times	38.76
INE448U07026	23.00	23.00	1.00 times	24.70
INE448U07042	32.00	32.00	1.05 times	33.61

4. Debt Equity Ratio as on Mar'18 : 1.79 times

5. Previous due date for the payment of Interest/Principal for the Non-Convertible Debt Securities and whether the same has been paid or not :

   Principal / Interest payments paid during the period from 1st October 2017 to 31st March 2018 are enclosed vide Annexure – 2

Priyanka

Veritas Finance Private Ltd. Chennai 600 032 Guindy

Veritas Finance Private Limited
S-15, Second Floor, Economist House, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600 032.

Ph : 044 4615 0011
www.veritasfin.in
CIN : U65923TN2015PTC100328

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6. Next due date for the payment of Interest/Principal for the Non-convertible Debt Securities:

   Principal / Interest payments dues during the period 1st April 2018 to 30th September 2018 are enclosed vide Annexure -2

7. Outstanding Redeemable Preference share : Nil

8. Capital Redemption Reserve / Debenture Redemption Reserve (DRR):

   As per the Companies (Share Capital and Debentures) Rules, 2014 read with Companies Act 2013, DRR is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.

9. Net worth as of 31st March 2018 : Rs. 165.70 Crores

10. Net Profit after tax for the year ended 31st March 2018 : Rs. 6.06 Crores

11. Earnings Per Share : Rs. 2.50 (Basic) and Rs.1.14 (Diluted)

Thanking you,

Yours sincerely,

For Veritas Finance Private Limited

Priyanka

Company Secretary

Veritas Finance Private Ltd. Chennai 600 032 Guindy

Name of Company : Veritas Finance Private Limited

Annexure 2

Half-Yearly Compliance - Unlisted NCDs - Statement on ISIN, payment on due dates, Credit Rating & DRR Requirement

Sr. No.	Consent Letter / Tranche Reference	Consent Letter / Tranche Date	ISIN	Issue Size (per ISIN) Rs Crore	Listed / Unlisted	Secured / Unsecured	Details of redemption & payment of interest during half-year ending March 31, 2018 i.e 01.09.2017 - 31.03.2018					Details of redemption & payment of interest due in the next half-year i.e. 01.04.2018 - 30.09.2018			Credit Rating Agency & Rating as on March 31, 2018	Change in Credit Rating during Half Year ended March 31, 2018
							Principal / Interest	Due Date	Amount (Rs)	Actual Payment date	Date of information sharing with Credit Rating Agency (*in case of default*)	Principal / Interest	** Due Date	** Amount in Rs.		
1	CL/MUM/17-18/DEB/557	12-Feb-18	INE448U07018	19.00	Unlisted	Secured	During the Half year ending 31st March 2018, there is no Principal/Interest due				Not Applicable	Interest	13th Sep. 2018	1,13,68,767	CARE BBB- Stable	There is no change in Credit ratings of NCDs
2	CL/MUM/17-18/DEB/558	12-Feb-18	INE448U07034	35.00	Unlisted	Secured						Interest	3rd April 2018	20,61,206	CARE BBB- Stable	
3	CL/MUM/17-18/DEB/217	05-Sep-17	INE448U07026	23.00	Unlisted	Secured						Interest	3rd April 2018	6,27,773	CARE BBB- Stable	
4	CL/MUM/17-18/DEB/556	12-Feb-18	INE448U07042	32.00	Unlisted	Secured						Interest	28th Sep. 2018	1,98,78,533	CARE BBB- Stable	

** Due date and repayment amount will be vary based on business day convention

Priyanka

Veritas Finance Private Ltd. Chennai 600 032 Guindy