SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
Offices: Chennai - Mumbai - Bangalore - Madurai

23, C.P. Ramaswamy Road
Alwarpet, Chennai – 600 018
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E-Mail: sundaramandsrinivasan1948@gmail.com
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Independent Auditor's Report

To

The Board of Directors,

Veritas Finance Private Limited, Chennai

Report on the audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of Veritas Finance Private Limited, Chennai ("the company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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New No: 4,
Old No: 23,
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CHENNAI
600 018.

Emphasis of Matter Paragraph

We draw attention to Note no: 10 relating to impact of COVID 19 Pandemic in the financial statements in which the management has described the probable impact on the company and the environment in which it operates. This note also indicates that uncertainties exist and it is currently not possible to reasonably estimate the future impact. The measures taken to deal with these circumstances were explained by the management. Our opinion is not modified in this matter.

Management's Responsible for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

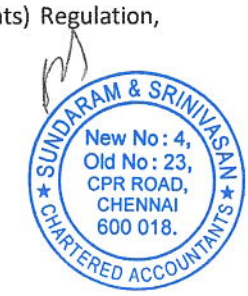
- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the quarter and year ended March 31,2021 have been considered from the unmodified audit report dated April 22, 2021, issued by another firm of Chartered Accountants in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.



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The Financial results includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

For Sundaram & Srinivasan
Chartered Accountants
FRN: 004207S

S.Usha
Partner
Membership Number: 211785
UDIN: 22211785AHZKQJ3356

Place: Chennai
Date: 28th April 2022

Veritas Finance Private Limited
CIN: U65923TN2015PTC100328
Regd. Office: SKCL Central Square 1, South Wing, 1st Floor, Unit C28-C35, CIPET Road,
Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032. www.veritasfin.in
Statement of financial results for the quarter and year ended 31 March 2022

(All amounts are in INR in lakhs, except share data and stated otherwise)

Particulars	Quarter ended			Year ended	
	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
	Audited (Note 14)	Unaudited	Audited (Note 14)	Audited	Audited
Revenue from operations					
Interest income	12,236.00	11,117.52	9,168.74	42,611.54	34,902.17
Fee income	341.75	274.61	192.42	958.02	492.54
Net gain on fair value changes	74.02	151.43	93.87	638.86	615.07
Total revenue from operations	**12,651.77**	**11,543.56**	**9,455.03**	**44,208.42**	**36,009.78**
Other income	57.70	27.24	73.43	156.14	157.51
Total income	**12,709.47**	**11,570.80**	**9,528.46**	**44,364.56**	**36,167.29**
Expenses					
Finance costs	2,985.82	3,270.66	3,059.70	12,893.81	12,164.59
Impairment on financial instruments	(100.81)	1,668.60	(472.06)	5,935.56	4,044.59
Employee benefits expenses	2,945.71	2,993.75	2,824.13	10,984.31	8,421.28
Depreciation and amortization	341.37	364.72	334.58	1,425.40	1,332.59
Other expenses	977.51	820.56	705.82	2,989.14	2,000.10
Total expenses	**7,149.60**	**9,118.29**	**6,452.17**	**34,228.22**	**27,963.15**
Profit before Tax, Exceptional and Extraordinary items	**5,559.87**	**2,452.51**	**3,076.29**	**10,136.34**	**8,204.14**
Exceptional and Extraordinary items	-	-	-	-	-
Profit before Tax	**5,559.87**	**2,452.51**	**3,076.29**	**10,136.34**	**8,204.14**
Tax expense					
Current tax	863.00	857.00	472.00	3,153.00	2,553.00
Deferred tax	471.62	(206.66)	237.25	(557.05)	(550.88)
	1,334.62	**650.34**	**709.25**	**2,595.95**	**2,002.12**
Profit after tax for the period / year	**4,225.25**	**1,802.17**	**2,367.04**	**7,540.39**	**6,202.02**
Other comprehensive income					
a)Items that will not be reclassified to profit or loss					
Re-measurement of the defined benefit obligation	35.67	75.59	154.28	59.60	(119.72)
Income tax relating to items that will not be reclassified to profit or loss	(8.98)	(19.03)	(38.85)	(15.00)	30.13
Other comprehensive income for the period / year	**26.69**	**56.56**	**115.42**	**44.60**	**(89.59)**
Other comprehensive income / (deficit) for the year, net of income tax					
b)Items that will be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income(after tax) for the period / year (a+b)	**26.69**	**56.56**	**115.42**	**44.60**	**(89.59)**
Total comprehensive income for the period / year, net of income tax	**4,251.94**	**1,858.73**	**2,482.46**	**7,584.99**	**6,112.43**
Paid up Equity Share Capital (Face Value Rs.10)	4,856.09	4,855.29	3,515.89	4,856.09	3,515.89
Paid up Convertible Preference Share capital	6,501.91	6,501.91	6,501.91	6,501.91	6,501.91
Reserves excluding Revaluation reserves as at	129,446.82	125,093.38	78,784.00	129,446.82	78,784.00
Net worth (equity and preference share capital + reserve and surplus excluding revaluation reserve)	140,804.82	136,450.58	88,801.80	140,804.82	88,801.80
Earnings per equity share of Rs. 10 each					
- Basic	8.70	3.78	6.73	18.12	17.69
- Diluted	3.48	1.50	2.48	6.59	6.50
	Not annualised	Not annualised	Not annualised	Annualised	Annualised

See accompanying notes to the financial results

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No: 4, Old No: 23, CPR ROAD, CHENNAI 600 018.

VERITAS FINANCE PVT. LTD. ★ CHENNAI -32 ★

Veritas Finance Private Limited
CIN: U65923TN2015PTC100328
Regd. Office: SKCL Central Square 1, South Wing, 1st Floor, Unit C28-C35, CIPET Road,
Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032. www.veritasfin.in

Statement of assets and liabilities as at 31 March 2022

(All amounts are in INR in lakhs, except share data and stated otherwise)

Particulars	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	33,473.91	14,810.97
Bank balances other than cash and cash equivalents	11,521.62	27,614.27
Derivative Financial Instruments	-	-
Trade Receivables	-	-
Loans	213,209.17	152,423.49
Investments	-	17,500.74
Other financial assets	692.81	440.91
	258,897.51	**212,790.38**
Non-financial assets		
Current tax assets (net)	412.56	338.79
Deferred tax assets (net)	2,226.76	1,684.71
Property, plant and equipment	492.73	656.66
Right of use assets	1,561.28	1,270.28
Intangible assets	225.06	425.62
Intangible assets under development	45.76	43.56
Other non-financial assets	385.57	276.17
	5,349.72	**4,695.79**
Total Assets	**264,247.23**	**217,486.17**
LIABILITIES AND EQUITY		
Financial liabilities		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	4.89	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	326.21	291.61
Other Payables	-	-
Debt securities	24,207.26	53,074.52
Borrowings (other than debt securities)	95,357.96	72,340.01
Other financial liabilities	1,868.66	1,486.47
	121,764.98	**127,192.61**
Non-financial liabilities		
Provisions	416.16	390.12
Other non-financial liabilities	1,261.27	1,101.64
	1,677.43	**1,491.76**
Equity		
Equity share capital	11,358.00	10,017.80
Other equity	129,446.82	78,784.00
	140,804.82	**88,801.80**
Total Liabilities and Equity	**264,247.23**	**217,486.17**

See accompanying notes to the financial results

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No: 4, Old No: 23, CPR ROAD, CHENNAI 600 018.

VERITAS FINANCE PVT. LTD. ★ CHENNAI -32 ★

Veritas Finance Private Limited

Cash flow statement for the year ended 31 March 2022

(All amounts are in Indian Rupees in lakhs, except share data and as stated otherwise)

Particulars	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
Cash flows from operating activities		
Profit before tax for the year	10,136.34	8,204.14
Adjustments for:		
Depreciation and amortisation	1,425.40	1,332.59
Impairment on financial instruments	5,935.56	4,044.59
Stock based payment to employees	393.31	489.02
Change in fair value of financial assets designed as FVTPL	1.62	14.93
Interest income on security deposit	(24.06)	(24.63)
Profit on disposal of leased assets	(9.90)	(4.75)
Finance costs	12,893.81	12,164.59
(Gain) / loss on sale of PPE	(4.29)	-
Interest income on fixed deposits	(1,657.47)	(2,106.13)
Gain on sale of investments, net	(640.48)	(613.45)
Operating cash flow before working capital changes	**28,449.84**	**23,500.90**
Changes in working capital		
Increase in loans	(66,718.50)	(28,535.86)
Increase in other financial assets	(260.18)	(32.74)
Increase in other non-financial assets	(109.40)	(89.57)
Increase in trade payables	39.49	87.40
Increase in other financial liabilities	32.44	84.21
Increase in provisions	85.64	102.49
Increase in other non-financial liabilities	159.63	182.37
Cash used by operations	**(38,321.04)**	**(4,700.80)**
Finance costs paid	(13,757.85)	(11,410.06)
Direct taxes paid (net)	(3,226.77)	(2,770.20)
Net cash used by operations (A)	**(55,305.66)**	**(18,881.06)**
Cash flows from investing activities		
Purchase of fixed assets	(336.03)	(302.08)
Increase in bank balances other than cash and cash equivalents	16,092.65	(22,916.29)
Interest received on bank balances other than cash and cash equivalents	1,657.47	2,106.13
Purchase of investments	(488,101.64)	(307,393.20)
Proceeds from sale of investments	506,239.62	296,805.87
Net cash generated from / (used in) investing activities (B)	**35,552.07**	**(31,699.57)**
Cash flows from financing activities		
Proceeds from issue of preference shares including securities premium	-	-
Proceeds from issue of equity shares including securities premium	44,050.88	24.87
Payment of lease liabilities	(807.63)	(713.01)
Payment of share issue expenses	(26.16)	-
Proceeds from debt securities	5,500.00	27,000.00
Proceeds from borrowings (other than debt securities)	61,880.29	45,474.97
Repayment of debt securities	(33,500.00)	(13,400.00)
Repayment of borrowings (other than debt securities)	(38,680.84)	(35,240.09)
Net cash generated from financing activities (C)	**38,416.54**	**23,146.74**
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)	**18,662.94**	**(27,433.89)**
Cash and cash equivalents at the beginning of the year	14,810.97	42,244.86
Cash and cash equivalents at the end of the year	**33,473.91**	**14,810.97**
Components of cash and cash equivalents:		
Cash on hand	366.78	295.45
Balances with banks		
In current accounts	15,103.82	14,515.52
In deposit accounts (Original maturity less than three months)	18,003.31	-
	33,473.91	**14,810.97**

See accompanying notes to the financial results

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Notes:

1 Veritas Finance Private Limited ("the Company") is a Non-Deposit taking Systemically Important Non-Banking Financial Company (NBFC-ND-SI), registered with the Reserve Bank of India ("the RBI").

2 The financial results for the quarter and year ended 31 March 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 28 April 2022. The above results have been subjected to audit by the statutory auditors of the Company. The statutory auditors have issued an unmodified review report. The financial statement results are prepared based on the notified Schedule III of the Act, as amended from time to time, for Non Banking Financial Companies that are requited to comply with Ind AS.

3 There is no separate reportable segment in accordance with Ind AS 108 on "Operating Segments" in respect of the Company.

4 Other equity includes statutory reserve as per section 45IC of the Reserve Bank of India Act, 1934, balance in securities premium, Employee Stock Option Plan reserve and retained earnings.

5 Pursuant to RBI circular RBI/2021-22/125 DOR/STR/REC.68/21.04.048/2021-22 dated 12 November 2021, towards Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications, the Company has revised its process of NPA classification. Had the Company followed the earlier method, the profit before tax for the year ended 31 March 2022 would have been higher by Rs. 2.94 crores. If the company had availed the relaxation thereof referred to in RBI circular dated 15 February 2022 which had deferred the upgradation requirement to 30 September 2022, the Gross stage 3 would have been 3.35%.

6 In terms of the requirement as per RBI notifications no. RBI/2019-20/170 DOR (NBFC).CC. PD No. 109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian accounting standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at 31 March 2022 and accordingly, no amount is required to be transferred to impairment reserve.

7 The Company, during the year ended 31 March 2022, had granted 2,35,000 Employees Stock Options of face value of Rs.10 each at an exercise price of Rs.225 per option out of Employee Stock Options Scheme 2021, on its own shares to specified employees of the Company on 5 August 2021.

8 The Company had raised Rs.440.04 Crores by issuing 13,334,467 equity shares at a price of Rs.330 per share (including face value of Rs.10 per share), amounting to Rs. 13.34 Crores and securities premium of Rs.320 per share amounting to Rs.426.70 Crores on 7 October 2021.

9 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1.

10 While the third wave of COVID has abated, the impact of further waves of COVID on the economy needs to be seen and would be dependent upon future developments including various measures taken by the Government, Regulator, responses of businesses, consumers etc. Hence, the extent to which COVID pandemic will further impact the company's business, cash flows and financial results, is dependent on such future developments, which cannot be predicted with any degree of certainty.

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Notes:

11 In accordance with the guidelines on one time restructuring issued by the RBI Circular dated, 5 May 2021 vide Circular No. RBI/2021-22/31,DOR.STR.REC.11/21.04.048/21-22, "Resolution Framework 2.0: Resolution of Covid related stress of Individuals and Small businesses" dated 5 May 2021 and pursuant to the Board approved policy in this regard, the Company has invoked resolution plans for eligible borrowers. This is supplementary to the restructuring plans implemented for the customers as per the RBI circular no.RBI/2020-21/16DOR.No.BP.BC/3/21.04.048/2020-21 on Resolution Framework for Covid related stress dated 6 August 2020. The disclosure required under said circular is attached in Annexure 2.

12 The Secured Non-Convertible Debentures (NCDs) issued by the company are secured by exclusive charge on specific receivables of the company by way of hypothecation to the extent of 1.10 times of the amount outstanding.

13 Details of loans transferred / acquired during the year ended 31 March 2022 under the RBI Master Direction on Transfer of Loan Exposures dated 24 September 2021 are given below:
(i) The Company has not transferred any non-performing assets (NPAs).
(ii) The Company has not transferred any Special Mention Account (SMA) and loan not in default.
(iii) The Company has not acquired any loans not in default through assignment.
(iv) The Company has not acquired any stressed loan.

14 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current financial year which was subjected to limited review by statutory auditors.

15 The Indian Parliament has approved the Code on Social Security, 2020 which may impact the employee benefit expenses of the Company. The effective data from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be determined. The Company will give appropriate impact in the financial results once the code becomes effective and related rules to determine the financial impact are notified.

16 Previous period's/year's figures have been regrouped/reclassified wherever necessary, to confirm with the current period presentation.

for and on behalf of the board of directors of
Veritas Finance Private Limited

D. Arulmany
Managing Director and Chief Executive Officer

Place : Chennai
Date : 28 April 2022

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Annexure 1

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	As at 31 March 2022
(a)	Omitted *	-
(b)	Omitted *	-
(c)	Debt equity ratio Debt equity ratio is (Debt securities + Borrowings) / Net worth)	0.85 times
(d)	Omitted *	-
(e)	Omitted *	-
(f)	Debt service coverage ratio	Not Applicable Debt service coverage ratio is not applicable for Non-Banking Finance Company ("'NBFC") registered with Reserve Bank of India and accordingly no disclosure has been made.
(g)	Interest service coverage ratio	Not Applicable Interest service coverage ratio is not applicable for Non-Banking Finance Company ("'NBFC") registered with Reserve Bank of India and accordingly no disclosure has been made.
(h)	Outstanding redeemable preference shares (quantity & value)	NIL. The Company does not have any redeemable preference shares as at 31 March 2022 and hence this clause is Nil
(i)	Capital Redemption Reserve / Debenture redemption reserve	Not Applicable Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
(j)	Net worth (Net worth is equal to share capital plus reserves & surplus less deferred revenue expenditure)	Rs. 140,804.82 Lakhs
(k)	Net profit after tax -For the year ended 31 March 2022 (Total comprehensive income)	Rs. 7,584.99 Lakhs
(l)	Earnings per share - For the year ended 31 March 2022	Basic - Rs. 18.12 annualised Diluted - Rs. 6.59 annualised
(m)	Current Ratio	1.61 times
(n)	Long term debt to Working Capital	60.12 times
(o)	Bad debts to Account Receivable Ratio (Bad debts / Accounts Receivables)	3.94%
(p)	Current Liability Ratio	23.28%
(q)	Total Debts to Total Assets Ratio (Debt Securities+ Borrowings (other than debt securities)+ Subordinated Debts) / Total Assets	45.25%
(r)	Debtors Turnover Ratio	Not Applicable / not relevant to the Company and hence not disclosed
(s)	Inventory Turnover Ratio	Not Applicable / not relevant to the Company and hence not disclosed
(t)	Operating Margin (%) Operating Margin / Total Income	51.91%
(u)	Net Profit Margin(%) Profit after tax / Total Income	17.10%
(v)	Sector Specific Equivalent Ratio	
	i) GNPA % (Gross Stage 3)	i) 3.94%
	ii) NNPA %	ii) 2.34%
	iii) Provision Coverage Ratio ("PCR") (%) Impairment loss allowance for Stage III / Gross Stage III Loans	iii) 41.47%
	iv) Asset Cover Ratio	iv) 1.10 times
	v) Liquidity Coverage Ratio	v) 3129%
	vi) Capital Adequacy Ratio	vi) 64.43%

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No: 4, Old No: 23, CPR ROAD, CHENNAI 600 018.

VERITAS FINANCE PVT. LTD. CHENNAI -32

Note : * Omitted by the SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2021, w.e.f. 13 August 2021.

Annexure 2

Disclosures Pursuant to RBI Notification - RBI/2020-21/16 DOR No BP BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31 DOR.STR.REC..11/21.04.048/21-22 dated 5 May 2021 : Resolution of covid - 19 related stress.

For the year ended 31 March 2022

Rs. In lakhs

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half year (A)	Of (A) Aggregated debt that slipped into NPA during the half year	Of (A) Amount written off during the half year	Of (A) Amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 31 March 2022
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	9,537.51	1,600.53	475.20	2,586.16	7,965.38
Total	**9,537.51**	**1,600.53**	**475.20**	**2,586.16**	**7,965.38**

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No : 4, Old No : 23, CPR ROAD, CHENNAI 600 018.

VERITAS FINANCE PVT. LTD. ★ CHENNAI -32 ★