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VERITAS FINANCE PRIVATE LIMITED

CIN: U65923TN2015PTC100328, RBI Regn No: N-07.00810
Regd. Office: SKCL Central Square 1, South Wing, 1st Floor, Unit C28-C35, CIPET Road,
Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032.

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2021

(Rs. in Lakhs, except per equity share data)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
1	Total Income from Operations	11,543.56	10,193.37	9,125.03	31,556.65	26,554.75	36,009.78
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,452.51	1,893.56	1,034.69	4,576.47	5,127.85	8,204.14
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	2,452.51	1,893.56	1,034.69	4,576.47	5,127.85	8,204.14
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,802.17	1,335.71	788.13	3,315.14	3,834.98	6,202.02
5	Total Comprehensive Income for the period	1,858.73	1,347.82	715.22	3,333.04	3,629.96	6,112.43
6	Paid up Equity Share Capital	4,855.29	3,521.19	3,501.89	4,855.29	3,501.89	3,515.89
	Paid up Convertible Preference Share Capital	6,501.91	6,501.91	6,501.91	6,501.91	6,501.91	6,501.91
7	Reserves (excluding Revaluation Reserve)	1,25,093.38	80,481.77	76,167.57	1,25,093.38	76,167.57	78,784.00
8	Securities Premium Account	1,09,692.04	67,036.33	66,998.30	1,09,692.04	66,998.30	67,009.17
9	Net worth (Equity and preference share capital + reserve and surplus excluding revaluation reserve)	1,36,450.58	90,504.87	86,171.37	1,36,450.58	86,171.37	88,801.80
10	Paid up Debt Capital / Outstanding Debt	1,16,328.54	1,20,121.30	1,09,174.63	1,16,328.54	1,09,174.63	1,25,414.53
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio (Refer note e)	0.85	1.33	1.27	0.85	1.27	1.41
13	Earnings per share (of Rs. 10 each) (for quarter & Nine months ended - not annualised)						
	- Basic	3.78	3.80	2.25	8.42	10.95	17.69
	- Diluted	1.66	1.39	0.82	3.31	4.01	6.50
14	Capital Redemption Reserve	-	-	-	-	-	-
15	Debenture Redemption Reserve (Refer note f)	-	-	-	-	-	-
16	Debt Service Coverage Ratio (Refer note g)	-	-	-	-	-	-
17	Interest Service Coverage Ratio (Refer note g)	-	-	-	-	-	-

Notes :

(a) The Company had received the Certificate of Registration dated 15 October 2015 from Reserve Bank of India ("RBI") to carry on the business of Non-Banking Financial Company without accepting public deposits ("NBFC-ND"). During May 2018, the Company has crossed the total assets threshold of Rs.500 crores and had become a Non-Deposit Taking Systemically Important Non-Banking Financial Company ("NBFC-ND-SI"). The Company has complied with and continues to comply with all the applicable regulations and directions of the RBI.
The Company is engaged in extending credit to micro and small enterprises typically self-employed businesses. The Company follows a cash flow based model for credit assessment with suitable adaptations for each type of business. The loans are given for business expansion, working capital, purchase of assets, construction of houses etc.

(b) The S.No. 1 to 8 and 12 are extracts from the detailed format of unaudited financial results for the quarter and nine months ended 31 December 2021 filed with the stock exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended 31 December 2021 are available on the websites of the stock exchange and the Company.

(c) The financial results for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 3 February 2022. The statutory auditors have issued an unmodified audit report. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (India Accounting Standards) Rules, 2016.
These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31 December 2021 based on the press release issued by Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.
The above results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have issued an unmodified review report.

(d) The Company, during the nine months ended 31 December 2021, had granted 2,35,000 Employees Stock Options of face value of Rs.10 each at an exercise price of Rs.225 per option out of Employee Stock Options Scheme 2021, on its own shares to specified employees of the Company on 5 August 2021.

(e) Debt equity ratio is calculated as ((Debt securities + Borrowings) / Net worth)

(f) Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

(g) Debt service coverage ratio and Interest service coverage ratio is not applicable for Non-Banking Financial Company (NBFC) and accordingly no disclosure has been made.

(h) There was no deviation in the use of the proceeds of the issue of Non-Convertible Debt Securities.

(i) Previous period's/year's figures have been regrouped/reclassified wherever necessary, to confirm with the current period presentation.

For and on behalf of the Board of Directors
Veritas Finance Private Limited
Sd/-
D. Arulmany
Managing Director and Chief Executive Officer

Place : Chennai
Date : 03.02.2022