FINANCIAL EXPRESS

SOCIAL WELFARE SCHEME

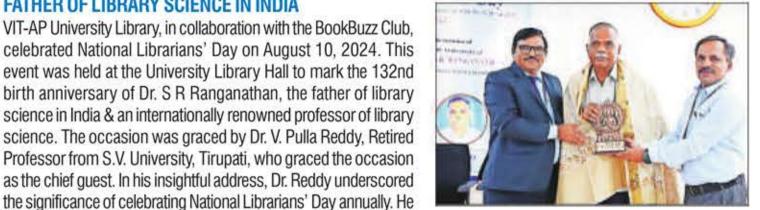
"The TN Govt has announced "Tamizh Pudhalvan" a social welfare Scheme during this FY 2024-25. This scheme is for male college students in all Govt & Govt aided including Private Colleges. The college students must have completed their schooling from 6th Std to 12th Std in Tamil medium Govt Schools to be eligible under this scheme. Each eligible college student will receive Rs 1,000 as benefit fund for pursuing his college UG studies till the final year of his college. The scheme was



launched by the Chief Minister, Tamilnadu at Govt Arts College, Coimbatore. We have 52,334 beneficiaries with SB accounts across the State. The Circle will receive monthly Rs 5,23,34,000 totalling Rs 62.80 crs as annual float in SB accounts. Pravash Kumar Subudhi, GM along with MK Stalin, Chief Minister TN presented the symbolic ATM Card to the bank beneficiary under this scheme".

VIT-AP UNIVERSITY CELEBRATES NATIONAL LIBRARIANS' DAY IN HONOR OF DR. S R RANGANATHAN **FATHER OF LIBRARY SCIENCE IN INDIA**

VIT-AP University Library, in collaboration with the BookBuzz Club, celebrated National Librarians' Day on August 10, 2024. This event was held at the University Library Hall to mark the 132nd birth anniversary of Dr. S R Ranganathan, the father of library science in India & an internationally renowned professor of library science. The occasion was graced by Dr. V. Pulla Reddy, Retired



highlighted Dr. Ranganathan's monumental contributions to the field, including his development of classification & cataloguing systems, his establishment of library science courses across various universities, & his extensive authorship on diverse subjects. Dr. Ranganathan's influence extends to his tenure as a professor & librarian at prominent institutions such as Madras University, Benares Hindu University, & Delhi University, His pivotal role in the Indian Library Association & various international library organizations further solidifies his legacy. Dr. Reddy also elaborated on Dr. Ranganathan's achievements, including his Padmasri honor & designation as National Research Professor.

SELF-POWERED INDOOR AIR QUALITY MONITORS FROM CSIR-NIIST INSTALLED AT TVM AIRPORT

Self-powered Indoor Air Quality Monitors developed by CSIR-NIIST has been installed at the Thiruvananthapuram International Airport to keep a close tab on air quality parameters at the airport. Dr. N. Kalaiselvi, DG, Council of Scientific & Industrial Research & Secretary, Department of Scientific & Industrial Research, presented these cutting-edge monitors to Rahul Bhatkoti, Chief Airport



Officer of TIA at a special function held at the airport last evening. The indigenous indoor solar cells were developed by National Institute of Interdisciplinary Science & Technology, Pappanamcode, in the city. The event also marked the exchange of a MoU between CSIR-NIIST& TIA, paving the way for further collaborations in this domain. Dr. Kalaiselvi emphasized that sustainable solutions, such as those powered by NIIST's indoor solar cells, not only reduce carbon footprints & operational costs but also provide continuous, reliable data for timely interventions, thus promoting environmental stewardship and aligning with global sustainability goals. This partnership is also a prime example of translating high-end scientific research into practical applications, she said. Bhatkoti said adoption of sustainable products in airports is both a responsibility & a necessity for the future. Installation of these self-powered indoor air quality monitors will significantly reduce carbon footprint at the airport and ensure passenger and staff health and safety, he said

RAGGING IN ANY AN EDUCATIONAL INSTITUTION, IS CONSIDERED A CRIME AND IS PUNISHABLE BY

VIT-AP University organized an Anti-Ragging awareness program on August 13, 2024, aimed at reinforcing the importance of maintaining a safe & supportive environment for all students. The program underscored the university's commitment to preventing any form of ragging & fostering a

LAW: S. SATHISH KUMAK IPS -SUPERINTENDENT OF POLICE -GUNTUK



respectful academic atmosphere. The event featured a keynote address by S.Sathish Kumar IPS – Superintendent of Police, Guntur district who emphasized the strict prohibition of ragging both within & outside educational institutions under the A.P. Prohibition of Ragging Act, 1997. He highlighted the serious consequences of engaging in ragging, including suspension & dismissal from the college. He elaborated on the UGC regulations established in 2009 to combat ragging in higher educational institutions.

Key points from by S.Sathish Kumar IPS - Superintendent of Police, Guntur district included; Formation of **Anti-Ragging Committees:** Every educational institution must form a committee led by the head of the institution, with representatives from civil and police administration, local media, NGOs, faculty, parents, and students; Anti-Ragging Committee Responsibilities: The committee is tasked with ensuring compliance with anti-ragging laws, monitoring Anti-Ragging Squads, and overseeing anti-ragging initiatives.

CORPORATE BRIEFS

CPCL DECLARES HIGHEST EVER 550% DIVIDEND FOR FY 2023-24

Chennai Petroleum Corporation Limited declared the highest-ever dividend of 550% on the paid-up Equity Share Capital of the company for FY 23-24, amounting to Rs 55/- per equity share. This was announced by SM Vaidya, Chairman, IndianOil



and CPCL, at CPCL's 58 th AGM held virtually on August 07. Addressing the stakeholders on the occasion, Vaidya highlighted that CPCL's Manali Refinery achieved the highest-ever crude throughput of 11.6 MMT during the year. Speaking on the financial performance, Chairman remarked that CPCL recorded the second highest ever turnover of Rs 79,207 Cr, Profit before Tax of Rs 3660 Cr & Profit after Tax of Rs 2711 Cr on the back of robust operational performance, supported by favourable crack spreads. CPCL has paid a Preference dividend cheque of Rs.29.93 Cr (Net of TDS) & Equity dividend of Rs.382.46 Cr (Net of TDS) for the FY 23-24 to Indian Oil Corporation Ltd., its holding company. The cheques for the amount was presented to SM Vaidya. Chairman, IndianOil by H.Shankar, Director (Technical) & MD (i/c) immediately after the AGM of CPCL. Rohit Kumar Agrawala, Director (Finance), PKannan, Director (Operations), & Members on the Board of CPCL were present on the occasion.

EYEROV WINS DRDO CONTRACT FOR LONG RANGE ROV FOR UNDERWATER OBJECT DETECTION AND NEUTRALIZATION

The country's first commercial underwater-dronetechnology company Eve-ROV won the TDF scheme fund to "develop a long-range remotely-operated vehicle for underwater object detection and neutralization", and signed an agreement with Defence Research and Development Organization. Directorate of Technology Development Fund Director



Nidhi Bansal and EyeROV Cofounder Kannappa Palaniappan exchanged the agreement at Naval Science and Technological Laboratory (NSTL) in Visakhapatnam of coastal Andhra Pradesh. EyeROV will use the fund to develop an underwater drone or remotely operated vehicle (ROV) that can monitor large ranges not achieved till now. This system will be capableof deep-sea search of lost objects and can also neutralize objects of dangerous nature. DTDF, under DRDO, spearheads endeavours under the 2014-launched 'Make in India' program that envisages the country's transformation into a global hub for design and innovation. The ceremony was attended by NSTL Director Dr Abraham Varughese and top officials of DRDO-NSTL. Palaniappan, while describing the contract as a milestone for the 2017-founded EyeROV, said the funds can bring in "revolutionary changes" in underwater drone technology. "We feel proud to be associated with the country's defence sector." he added.

VERITAS FINANCE PRIVATE LIMITED ANNOUNCES THE APPOINTMENT OF RV VERMA AS NON-EXECUTIVE CHAIRMAN OF THE BOARD



Veritas Finance Private Limited has appointed Raj Vikash Verma, former CMD of NHB (National Housing Bank) as Non-Executive Chairman of the Board. Verma, starting his career with the Reserve Bank of India, held several key positions in the financial sector and with Regulatory and supervisory bodies. During his long span of 37 yrs in the industry, Verma served as Chairman & MD of National Housing Bank, was appointed first MD & CEO & Central Registrar of CERSAI, Member (Finance) at Pension Funds Regulatory and Development Authority (PFRDA), Chairman at India Mortgage Guarantee Corporation etc. He was twice elected

Chairman of the Asia Pacific Union for Housing Finance, an international body comprising various country members. Verma played a key role in the formulation and implementation of several national level schemes and programmes on affordable and low-and moderate income housing, securitization and mortgage guarantee, various State housing policies, etc. in the mortgage industry and led several innovative and new Initiatives at PFRDA. He has served on the Committees of the Gol/RBI/Industry bodies, and also served as a Member of the standing Advisory Committee of the IBBI. Verma holds Master's Degree in Economics from Delhi School of Economics and is an alumnus of the Faculty of Management Studies, Delhi University.

DEPARTMENT OF INDUSTRIES TO FOSTER ENTREPRENE-**URIAL CULTURE AMONG STUDENTS**

Aimed at enhancing the entrepreneurial culture among students, Department of Industries & Commerce, Govt. of Kerala organized a meeting of coordinators of Entrepreneurship Development Clu-

bs (ED Clubs) functioning in educational institutions (schools, colleges, technical, & professional institutions) across the state. Minister for Industries, Law & Coir, P. Rajeeve inaugurated a new online portal to streamline the activities of ED Clubs & launched the Dreamvestor project, which aims to nurture innovative entrepreneurial ideas among students and help them start ventures. Currently, each ED Club receives a grant of Rs 20,000 per financial year. The Minister announced that, from this financial year onwards, the assistance will be provided in three tiers: Beginner, Intermediate, & Advanced, based on the classification of the ED Clubs. The Dreamvestor project aims to provide an opportunity for all college students in Kerala to present their ideas, develop them, and turn them into ventures. Principal Secretary, Department of Industries and Commerce, APM Mohammed Hanish: Director, Department of Industries & Commerce, & MD, KSIDC S. Harikishore; R Prashant, General Manager, KSIDC: Liju Nair, Business Head, ASAP: & Additional Director, Department of Industries and Commerce Dr KS Kripakumar, and around 300 ED Club coordinators from across the state also attended the event



MUTHOOT FINANCE LTD.: ASSOCHAM 7TH NATIONAL **SUMMIT & AWARDS**

Rajesh CS - Company Secretary & Saji Varghese - DGM & Head Resources, of Muthoot Finance Ltd receiving the award for CB Public Issuance of the Year at the ASSOCHAM 7th National Summit & Damp; Awards on Corporate Bond Market from R Doraiswamy Managing Director, LIC of India in the presence of Ms. Aditi Mittal -Co-Chairperson, ASSOCHAM National Council for Corporate Bond Market & Director AK Capital Ltd. Pradeep Kumar Malhotra MD & CEO, IDBI Trustee, Ms. Nipa Seth. Chairperson, ASSOCHAM National Council for Corporate Bond Market & Founder & Director Trust Group.

NALCO Q1 FY25 RESULTS: NET PROFIT RISES 72% TO RS.601 CRORE

National Aluminium Company Ltd., the Navratna CPSE under M/o Mines. Gol & country's leading producer and exporter of alumina & aluminium has made a solid beginning & shown exceptional performance in the first guarter of fy 24-25 registering



robust operational & financial performances. According to the results taken on record at a meeting of the Board of Directors in Bhubaneswar today, NALCO has reported impressive results in the 1 st quarter ended June 30 th for FY 24-25 registering 72% rise in net profit to Rs. 601 cr from Rs. 349 cr achieved in the corresponding period of previous year as against reported revenue from operation of Rs. 2856 cr during this quarter. The results achieved during Q1 of FY 25 is on account of various factors such as cost-efficient operation, positive domestic business environment coupled with improvement in International metal prices. NALCO's robust Q1 reflects company's strong commitment to excel & sustained manufacturing momentum, said Sridhar Patra, CMD, NALCO.

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GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 30 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

BEELI/M/E

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000012917 Address: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmadabad, Gujarat - 380054, India. Telephone Number: 079 4918 5784

Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com

Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322

Place: Udaipur

Date: August 18, 2024

REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED

SEBI Registration Number: INR000001385 Address: S6-2, 06th Floor, Pinnacle Business Park Nest to Ahura Centre, Mahakali Caves Road. Andheri (East), Mumbai 400093, India

Tel. No.: +91 22-62638200 Fax No.: +91 -022- 6263 8299 Contact Person: Mr. Vinayak Morbale Email Id: ipo@bigshareonline.com

Investors Grievance Id: investor@bigshareonline.com Website: www.bigshareonline.com CIN: U99999MH1994PTC076534

COMPANY SECRETARY AND COMPLIANCE OFFICER



INDIAN PHOSPHATE LIMITED Ms. Khushboo Sharma

Address: Plot 638, Sector-11, Udaipur City, Girwa, Rajasthan-313001, India

Tel No: +91 0294-2946959 Email: investor@indianphosphate.com

Website: www.indianphosphate.com Investors can contact the Company Secretary and

Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.indianphosphate.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: INDIAN PHOSPHATE

LIMITED, Telephone: : +91 0294-2946959; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus. On behalf of Board of Directors For, INDIAN PHOSPHATE LIMITED

Mr. Ravindra Singh

financialexp.epapr.in

Chairman cum Managing Director

Disclaimer: Indian Phosphate Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Rajasthan at Jaipur on August 18, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.indianphosphate.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 30 of

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

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CHENNAI/KOCHI

I look at every side

Inform your opinion with

insightful perspectives.

before taking a side.